GREENFERRY WATER AND SEWER DISTRICT

ADOPTED BUDGET

FY 2024-25 Budget: The Greenferry Water and Sewer District Board considered the FY2025 budget on August 19, 2024 at 4:00 pm at the District Office, 9191 Michael Way, Coeur d'Alene, Idaho. The fiscal year begins on December 1, 2024 and ends on November 30, 2025. The Board adopted the budget following the public hearing held for that purpose.

	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24	ADOPTED BUDGET 2024-25
Income:				
Beginning Balance			$200,000	$0
Property Tax	-	-	300,000	400,000
Member Income	177,454	181,039	185,000	185,000
Member - Cap Reserve Fees	75,600	108,600	126,000	126,000
Grant Income				100,000
Miscellaneous: Other	45	1,800	15,000	
Member Income - Hookups	2,950	16,080	45,900	45,900
Interest	722	7,860	1,000	10,000
Total Income	$256,771	$315,379	$872,900	$866,900
Expenditures:				
Accounting/Billing Costs	56,310	53,723	$57,000	$37,000
Management Contract				39,000
Banking	90	68	90	90
Directors	11,900	9,900	12,000	12,000
Engineering	9,986	7,140	5,000	5,000
Insurance	6,691	7,550	6,800	6,800
Water Operator Cost	42,687	40,380	43,000	43,000
Debt Service Interest($1.8 mil 20 years)		87,779	116,054	116,054
Miscelleanous: Testing	2,150	990	2,200	2,200
Miscellaneous: Other	982	2,053	1,106	1,106
Maintenance, Construction, Repair	30,783	46,095	80,000	80,000
Capital Replacement			495,000	470,000
Office Expense	7,546	7,394	7,500	7,500
Professional: Audit	6,900	6,900	6,900	6,900
Professional: Legal	2,206	596	2,000	2,000
Utilities - Electricity	21,981	39,336	36,000	36,000
Utilities - Other			250	250
Utilities - Telephone	2,006	1,712	2,000	2,000
Total Expenditures	$202,218	$311,616	$872,900	$866,900
Surplus	**$54,553**	**$3,763**	$0	$0
Monthly Rate (up to 25,000 gals)	$35.00	$35.00	$35.00	$35.00
Capital Reserve/Debt Service Fee	$15.00	$15.00	$25.00	$25.00
25,000 - 50,000 gals (June - Sept)	$0.50/1K	$0.50/1K	$0.50/1K	$0.50/1K
50,000 - 100,000 gallons	$1.30/1K	$1.30/1K	$1.30/1K	$1.30/1K
Over 100,000 gallons	$2.00/1K	$2.00/1K	$2.00/1K	$2.00/1K
Hydrant Rental ($100, $1,500 Deposit)	$3.00/K	$3.00/K	$3.00/K	$3.00/K
Trip Charge (during office hours)	$25	$25	$25	$25
Trip Charge (during off hours)	$100	$100	$100	$100
Capitalization Fee (New Hookups)	$9,200	$9,200	$15,300	$15,300